

RESOLUTION NO. 2016-02-0B

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2016 THROUGH JUNE 30, 2017 AND TAKING RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2016 through June 30, 2017 ("ROPS 16-17") and submit ROPS 16-17 to the oversight board of the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2016, and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 16-17, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's Internet website (being a page on the Internet website of the City of Manteca).

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 16-17 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

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DATED: January 26, 2016

ROLL CALL:

AYES: Boardmembers Khan, Madison, Rietkerk, Thomas, Silverman and Quaresma

NOES: None

ABSENT: Boardmember Puentes-Griffith

ABSTAIN: None



DARYLL QUARESMA
CHAIRMAN

ATTEST:



JOANN TILTON, MMC
AGENCY SECRETARY

EXHIBIT A

SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2016 – June 30, 2017)

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Manteca
 County: San Joaquin

	16-17A Total	16-17B Total	ROPS 16-17 Total
Current Period Requested Funding for Enforceable Obligations (ROPS Detail)			
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPPTF) Funding			
A Sources (B+C+D):	\$ 6,099,797	\$ 59,476	\$ 6,158,273
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	6,039,977	-	6,039,977
D Other Funding	58,820	59,476	118,296
E Enforceable Obligations Funded with RPPTF Funding (F+G):	\$ 1,754,206	\$ 8,563,820	\$ 10,318,026
F Non-Administrative Costs	1,485,067	8,563,820	10,048,887
G Administrative Costs	269,139	-	269,139
H Current Period Enforceable Obligations (A+E):	\$ 7,853,003	\$ 8,623,296	\$ 16,476,299

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

DARRYL QUARESMA CHAIRMAN
 Name Title
Darryl Quaresma
 Signature Date
 January 26, 2016

Handcar Recognized Obligation Payment Schedule (RFP#s 16-17) - RFP#s Detail
 July 1, 2016 Payment Through June 30, 2017
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Project Number/Description	Origination Year	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payment	Disposition/Project Stage	Project Area	Total Outstanding Debt or Obligation	Rated	Rating 16-17	16-17A Bond Proceeds	16-17B Non Redeemable Property Tax Trust Fund (Non-RTTF)	16-17B Bond Proceeds	16-17B Non Redeemable Property Tax Trust Fund (Non-RTTF)	16-17B Bond Proceeds	16-17B Non Redeemable Property Tax Trust Fund (Non-RTTF)	16-17B Bond Proceeds	16-17B Non Redeemable Property Tax Trust Fund (Non-RTTF)	16-17B Bond Proceeds	16-17B Non Redeemable Property Tax Trust Fund (Non-RTTF)	16-17B Bond Proceeds	16-17B Non Redeemable Property Tax Trust Fund (Non-RTTF)	16-17B Bond Proceeds	
16-17B-13	2016	07/15/2016	07/15/2016	US Bank Trust	Construction of 15000 sq ft	Handcar Area 182	1,500,000	N	1,500,000	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
16-17B-14	2016	07/15/2016	07/15/2016	US Bank Trust	Construction of 15000 sq ft	Handcar Area 182	1,500,000	N	1,500,000	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
16-17B-15	2016	07/15/2016	07/15/2016	US Bank Trust	Construction of 15000 sq ft	Handcar Area 182	1,500,000	N	1,500,000	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
16-17B-16	2016	07/15/2016	07/15/2016	US Bank Trust	Construction of 15000 sq ft	Handcar Area 182	1,500,000	N	1,500,000	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
16-17B-17	2016	07/15/2016	07/15/2016	US Bank Trust	Construction of 15000 sq ft	Handcar Area 182	1,500,000	N	1,500,000	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
16-17B-18	2016	07/15/2016	07/15/2016	US Bank Trust	Construction of 15000 sq ft	Handcar Area 182	1,500,000	N	1,500,000	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0

Manteca Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPPTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	Fund Sources		I
								Bond Proceeds	RPPTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPPTF balances retained	Prior ROPS RPPTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments		
Cash Balance Information by ROPS Period										
ROPS 15-16A Actuals (07/01/15 - 12/31/15)										
1	Beginning Available Cash Balance (Actual 07/01/15)	39,915,079		6,171,748						
2	Revenue/Income (Actual 12/31/15) RPPTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	67,630					839,389			
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	29,703,086		6,135,869						
4	Retention of Available Cash Balance (Actual 12/31/15) RPPTF amount retained should only include the amounts distributed as reserve for future period(s)									
5	ROPS 15-16A RPPTF Balances Remaining	No entry required								
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	10,279,623		35,879				839,389		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)										
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	10,279,623		35,879				839,389		
8	Revenue/Income (Estimate 06/30/16) RPPTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	59,476					8,405,637			
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	59,476					3,147,596			
10	Retention of Available Cash Balance (Estimate 06/30/16) RPPTF amount retained should only include the amounts distributed as reserve for future period(s)	10,279,623					6,039,977			
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)			35,879				57,453		

Manteca Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
53-59; 69	RP TTF requested for debt service requirements due from July 1, 2016 - December 31, 2016. Per H&S Code Section 34171(d)(1)(A)-A a reserve may be held when required by the bond indenture or when the next property tax allocation will be insufficient to pay all obligations due under the provisions of the bond for the next payment due in the following half of the calendar year.