

RESOLUTION NO. 2012-08-OB

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("ROPS No. 3"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than September 1, 2012; and (2) post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS No. 3, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's Internet website (being a page on the Internet website of the City of Manteca).

Section 3. The Oversight Board hereby designates Suzanne Mallory, as the official designated to whom DOF may make a request for review in connection with actions taken by the Oversight Board.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to

RESOLUTION NO. 2012-08-0B

Page No. 2

do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

DATED: August 28, 2012

ROLL CALL:

AYES: Boardmembers Khan, Madison, Shields, Thomas, Weatherford, Yatooma and Quaresma

NOES: None


ABSENT: None

ABSTAIN: None



**DARYLL QUARESMA
CHAIRMAN**

ATTEST:



**JOANN TILTON, MMC
AGENCY SECRETARY**

EXHIBIT A

**SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2013 through June 30, 2013)**

Successor Agency Contact Information

Name of Successor Agency:	Successor Agency to the Manteca Redevelopment Agency
County:	<u>San Joaquin County</u>
Primary Contact Name:	Suzanne Mallory
Primary Contact Title:	Finance Director
Address	1001 W. Center Street, Manteca 95337
Contact Phone Number:	<u>209-456-8765</u>
Contact E-Mail Address:	<u>smallory@ci.manteca.ca.us</u>
Secondary Contact Name:	<u>Donald Smail</u>
Secondary Contact Title:	<u>Economic Development Manager</u>
Secondary Contact Phone Number:	<u>209-456-8015</u>
Secondary Contact E-Mail Address:	<u>dsmail@ci.manteca.ca.us</u>

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Manteca Redevelopment Agency

Outstanding Debt or Obligation	Total Outstanding Debt or Obligation
	\$ 220,516,651
Current Period Outstanding Debt or Obligation	
A Available Revenues Other Than Anticipated RPTTF Funding	67,652,975
B Anticipated Enforceable Obligations Funded with RPTTF	5,687,450
C Anticipated Administrative Allowance Funded with RPTTF	412,550
D Total RPTTF Requested (B + C = D)	6,100,000
Total Current Period Outstanding Debt or Obligation (A + B + C = E). Should be the same amount as ROPS form six-month total	\$ 73,752,975
E Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)	6,100,000
F Variance (E - D = F). Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	5,891,943
H Enter Actual Obligations Paid with RPTTF**	5,179,003
I Enter Actual Administrative Expenses Paid with RPTTF	712,940
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 6,100,000

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Daryl Quaresma

Name

Daryl Quaresma

Signature

Chairman

Title

8-28-12

Date

San Joaquin County did not make any disbursements from the RPTTF during the ROPS 1 period. The number entered represents an allocable amount from FY 2011-12 tax increment received by the Manteca Redevelopment Agency, exclusive of pass-through payments.

See footnote above. The number entered equals the amount paid with FY 2011-12 tax increment received by the Manteca Redevelopment Agency, exclusive of pass-through payments.

The Successor Agency is completing and submitting the enclosed information under protest. The Successor Agency's completion and submission of ROPS III in the format mandated by the DOF does not and shall not constitute as a waiver by the Successor Agency of its right to challenge administrative, judicial or other proceeding, the validity of the DOF's template, its inconsistency with the governing statutes, or the legality or accuracy of any of the underlying assumptions on which the template is premised.