

RESOLUTION NO. 2014-03-OB

A RESOLUTION OF THE OVERSIGHT BOARD OF DIRECTORS FOR THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2015 THROUGH JUNE 30, 2015 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from January 1, 2015 through June 30, 2015 ("Administrative Budget 14-15B").

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed Administrative Budget 14-15B substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the State Department of Finance ("DOF") written notice and information regarding the action taken by the Oversight Board in Section 2 of this Resolution. Such notice and information shall be provided by electronic means and in a manner of DOF's choosing.

Section 4. The officers of the Oversight Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

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DATED: September 23, 2014

ROLL CALL:

AYES: Boardmembers Khan, Harris (Alternate for Weatherford), Puentes-Griffith, Shields, Thomas and Quaresma

NOES: None

ABSENT: Boardmembers Madison and Weatherford

ABSTAIN: None



**DARYLL QUARESMA
CHAIRMAN**

ATTEST:



**JOANN TILTON, MMC
AGENCY SECRETARY**

Exhibit A
Successor Agency to the Manteca Redevelopment Agency
Administrative Budget

	<i>January - June</i> <i>2015</i>
Estimated Expenditures ⁽¹⁾	
Professional Services	
Legal Services	15,000
Property Dispositions	5,000
Audit	5,000
Arbitrage Services	5,000
Material and Supplies	
Supplies & Postage	500
Printing	500
Legal Publication	250
Computer Lease	7,040
Insurance	2,240
Staffing	
City Management	32,410
Finance	26,954
City Clerk/Legislative	48,059
Economic Development	86,660
Human Resources & Risk Mgmt	7,715
Information Technology	9,126
Community Development	107,175
Building Safety	57,954
Engineering	10,775
 Total Budget	\$ 427,357
 Funding Source	
Redevelopment Property Tax Trust Fund ⁽²⁾	250,000
City Funding	177,357
Total Funding	\$ 427,357

⁽¹⁾ The items listed above include amounts to be reimbursed by the Successor Agency to the Manteca Redevelopment Agency pursuant to a cooperative agreement for advance and reimbursement of administrative, overhead and other expenses to be entered into by the City of Manteca and the Successor Agency. Pursuant to the cooperative agreement, the Successor Agency will reimburse the City for costs advanced by the City for the administration and operation of the Successor Agency, including but not limited to the value of staff, consultants and

⁽²⁾ Amount based on 3% of RPTTF requested on ROPS 14-15B or \$250,000. If actual receipts are less, amount will be adjusted accordingly.