

RESOLUTION NO. 2014-01-OB

**A RESOLUTION OF THE OVERSIGHT BOARD OF DIRECTORS
FOR THE SUCCESSOR AGENCY TO THE MANTECA
REDEVELOPMENT AGENCY APPROVING A PROPOSED
ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL
PERIOD FROM JULY 1, 2014 THROUGH DECEMBER 31, 2014
AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from July 1, 2014 through December 31, 2014 ("Administrative Budget 14-15A").

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE MANTECA REDEVELOPMENT AGENCY, HEREBY FINDS,
DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed Administrative Budget 14-15A substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the State Department of Finance ("DOF") written notice and information regarding the action taken by the Oversight Board in Section 2 of this Resolution. Such notice and information shall be provided by electronic means and in a manner of DOF's choosing.

Section 4. The officers of the Oversight Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

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DATED: February 25, 2014

ROLL CALL:

AYES: Boardmembers Khan, Madison, Shields, Weatherford and Quaresma

NOES: None

ABSENT: Boardmembers Thomas and Puentes-Griffith

ABSTAIN: None



**DARYLL QUARESMA
CHAIRMAN**

ATTEST:



**JOANN TILTON, MMC
AGENCY SECRETARY**

Exhibit A
Successor Agency to the Manteca Redevelopment Agency
Administrative Budget

July - December
2014

Estimated Expenditures ^{(1) (2)}

Professional Services	
Legal Services	30,000
Property Dispositions	5,000
Audit	5,000
Arbitrage Services	5,000
Material and Supplies	
Supplies & Postage	500
Printing	500
Legal Publication	250
Computer Lease	7,040
Insurance	2,240
Staffing	
City Management	36,102
Finance	40,281
City Clerk/Legislative	51,307
Economic Development	74,100
Human Resources & Risk Mgmt	7,905
Information Technology	11,165
Community Development	110,779
Building Safety	75,619
Engineering	9,579
Code Enforcement/Fire Inspection	78,971

Total Budget

\$ 551,337

Funding Source

Redevelopment Property Tax Trust Fund ⁽³⁾	250,000
City Funding	301,337

Total Funding

\$ 551,337

⁽¹⁾ Costs listed may be considered part of the Administrative Cost Allowance

⁽²⁾ The items listed above include amounts to be reimbursed by the Successor Agency to the Manteca Redevelopment Agency pursuant to a cooperative agreement for advance and reimbursement of administrative, overhead and other expenses to be entered into by the City of Manteca and the Successor Agency. Pursuant to the cooperative agreement, the Successor Agency will reimburse the City for costs advanced by the City for the administration and operation of the Successor Agency, including but not limited to the value of staff, consultants and legal counsel, office space, equipment, supplies, insurance and other services and facilities.

⁽³⁾ Amount based on 3% of RPTTF requested on ROPS 14-15B or \$250,000. If actual receipts are less, amount will be adjusted accordingly.