

**RESOLUTION NO. 2012-02-0B**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2012 AND ENDING JUNE 30, 2012 AND THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2012 AND ENDING DECEMBER 31, 2012, APPROVING A COOPERATIVE AGREEMENT, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH**

RECITALS:

A. Health and Safety Code Section 34177(j) provides that a successor agency to a former redevelopment agency must prepare an administrative budget in accordance with the requirements of Section 34177(j), with each administrative budget to include estimated amounts for successor agency administrative costs for the upcoming six-month fiscal period; proposed sources of payment for the administrative costs; and proposals for arrangements for administrative and operations services provided by a city or another entity.

B. The Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") has submitted to the Oversight Board for the Successor Agency (the "Oversight Board") an administrative budget for the six-month fiscal period that commences on January 1, 2012 and ends on June 30, 2012, attached hereto as Exhibit A and incorporated herein by reference (the "First Administrative Budget") and an administrative budget for the six-month fiscal period that commences on July 1, 2012 and ends on December 31, 2012, attached hereto as Exhibit B and incorporated herein by reference (the "Second Administrative Budget").

C. Pursuant to Health and Safety Code Section 34177(k), the Successor Agency is required to provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County Auditor-Controller for each applicable six-month fiscal period.

D. The California Department of Finance ("DOF") may review an oversight board action taken pursuant to AB X1 26. All oversight board actions shall not be effective for three business days, pending a request for review by DOF. In the event that DOF requests review of a given oversight

board action, DOF shall have ten days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by DOF. In the event that DOF returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for DOF approval and the modified oversight board action shall not become effective until approved by DOF.

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Sections 34177(j).

Section 3. The Board hereby approves the First Administrative Budget and the Second Administrative Budget and hereby directs the staff of the Successor Agency to post the foregoing documents on the Successor Agency's Internet website (being a page on the City's Internet website) and to submit the foregoing documents to DOF. Unless DOF directs otherwise, such submittal may be by mail or electronic means, and a notification providing the Internet website location of the posted documents will suffice.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

**DATED:** April 24, 2012

**ROLL CALL:**

**AYES:** Boardmembers Khan, Madison, Quaresma, Shields, Thomas, Weatherford and Yatooma

**NOES:** None

**ABSENT:** None

**ABSTAIN:** None



**DARYLL QUARESMA**  
**CHAIRMAN**

**ATTEST:**



**JOANN TILTON, MMC**  
**AGENCY SECRETARY**

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
(January 1, 2012 through June 30, 2012)**

**Exhibit A**  
*Successor Agency to the Manteca Redevelopment Agency*  
*Administrative Budget January 1-June 30, 2012*

<b>Estimated Expenditures</b> <sup>(1) (2)</sup>	<b>January - June 2012</b>	<b>July - December 2012</b>
Professional Services		
Legal Services	\$ 40,000	\$ 40,000
Consulting Services		
Urban Futures	5,250	5,000
Property Dispositions	2,500	2,500
DHA Consulting		2,500
Audit	5,000	5,000
Disclosure Services		250
Banking/Investment Fees	500	1,000
Material and Supplies		
Supplies & Postage	2,500	1,500
Printing	1,000	2,500
Mileage	375	375
Meetings/Training	3,750	3,750
Legal Publication		250
Computer Lease		7,040
Insurance		1,700
Utilities	11,700	11,700
Property Maintenance		3,096
Staffing		
City Management	46,550	36,102
Finance	44,625	40,281
City Clerk/Legislative	63,050	51,307
Economic Development	101,995	74,100
Human Resources & Risk Mgmt	9,795	7,905
Information Technology	22,330	11,165
Community Development	107,928	110,779
Building Safety	75,324	75,619
Engineering	26,870	9,579
Code Enforcement/Fire Inspection	92,110	92,328
<b>Total Budget</b>	<b>\$ 663,151</b>	<b>\$ 597,325</b>
<b>Funding Source</b>		
Redevelopment Property Tax Trust Fund	\$ 382,142	\$ 217,821
City Funding	281,009	379,504
<b>Total Funding</b>	<b>\$ 663,151</b>	<b>\$ 597,325</b>

<sup>(1)</sup> Costs listed may be considered part of the Administrative Cost Allowance depending on interpretation of ABX1 25 by the Department of Finance.

<sup>(2)</sup> The items listed above include amounts to be reimbursed by the Successor Agency to the Manteca Redevelopment Agency pursuant to a cooperative agreement for advance and reimbursement of administrative, overhead and other expenses to be entered into by the City of Manteca and the Successor Agency. Pursuant to the cooperative agreement, the Successor Agency will reimburse the City for costs advanced by the City for the administration and operation of the Successor Agency, including but not limited to the value of staff, consultants and legal counsel, office space, equipment, supplies, insurance and other services and facilities.

**EXHIBIT B**

**SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
(July 1, 2012 through December 31, 2012)**

**Exhibit B**  
*Successor Agency to the Manteca Redevelopment Agency*  
*Administrative Budget July 1-December 31, 2012*

	<i>January - June 2012</i>	<i>July - December 2012</i>
<b>Estimated Expenditures</b> <sup>(1) (2)</sup>		
Professional Services		
Legal Services	\$ 40,000	\$ 40,000
Consulting Services		
Urban Futures	5,250	5,000
Property Dispositions	2,500	2,500
DHA Consulting		2,500
Audit	5,000	5,000
Disclosure Services		250
Banking/Investment Fees	500	1,000
Material and Supplies		
Supplies & Postage	2,500	1,500
Printing	1,000	2,500
Mileage	375	375
Meetings/Training	3,750	3,750
Legal Publication		250
Computer Lease		7,040
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